After Schools Education and Support Programme Company Limited by Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

Company Number: 327893
Charity Number: 20206786

CONTENTS

After Schools Education and Support Programme Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Michael Finn James Scanlon Fiona Mary Nolan (Appointed 16 April 2025) Glenn Shannon
Company Secretary	Jennifer Scanlon
Charity Number	20206786
Company Registration Number	327893
Registered Office and Principal Address	1-4 Crinan Strand Sheriff Street Lower Dublin 1
Auditors	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2
Principal Bankers	Bank of Ireland O'Connell St Dublin 1

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of After Schools Education and Support Programme Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Principal Activity
The principal activity of the charity is to provide pre-school and after-school care and support to the children and families of the North Wall area.

Financial Review
The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity had gross assets of €361,969 (2024 - €386,382) and gross liabilities of €14,321 (2024 - €44,080). The net assets of the charity have increased by €5,346.

The company plans to continue its present activities.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Michael Finn
James Scanlon
Fiona Mary Nolan (Appointed 16 April 2025)
Glenn Shannon

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Jennifer Scanlon.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. After Schools Education and Support Programme Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Governance Code

Post Balance Sheet Events
There have been no significant events affecting the Charity since the financial year-end.

Small Companies Exemption
The company has availed of the small companies exemption contained in the Companies Act 2014 and the Companies (Accounting) Act 2017 with regard to the requirements for exclusion of certain information in the director's report.

After Schools Education and Support Programme Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

The Auditors
The auditors, Strata Audit, (Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1-4 Crinan Strand, Sheriff Street Lower, Dublin 1.

Approved by the Board of Directors on 25 March 2026 and signed on its behalf by:

Michael Finn **Director**	**James Scanlon** **Director**

After Schools Education and Support Programme Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 25 March 2026 and signed on its behalf by:

M. Finn

Michael Finn
Director

James Scanlon
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of After Schools Education and Support Programme Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of After Schools Education and Support Programme Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of After Schools Education and Support Programme Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of After Schools Education and Support Programme Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Celine Donnelly
for and on behalf of
STRATA AUDIT
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

25 March 2026

After Schools Education and Support Programme Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	4.1	21,317	-	21,317	-	-	-
Charitable activities							
- Grants from governments and other co-funders	4.2	-	621,107	621,107	-	755,612	755,612
Other income	4.3	86,404	-	86,404	82,426	-	82,426
Total income		107,721	621,107	728,828	82,426	755,612	838,038
Expenditure							
Charitable activities	5.1	-	669,322	669,322	-	656,853	656,853
Other expenditure	5.2	54,160	-	54,160	101,668	-	101,668
Total Expenditure		54,160	669,322	723,482	101,668	656,853	758,521
Net income/(expenditure)		53,561	(48,215)	5,346	(19,242)	98,759	79,517
Transfers between funds		(6,470)	6,470	-	-	-	-
Net movement in funds for the financial year		47,091	(41,745)	5,346	(19,242)	98,759	79,517
Reconciliation of funds:							
Total funds beginning of the year	17	233,651	108,651	342,302	252,893	9,892	262,785
Total funds at the end of the year		280,742	66,906	347,648	233,651	108,651	342,302

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25 March 2026 and signed on its behalf by:

Michael Finn
Director

James Scanlon
Director

After Schools Education and Support Programme Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	94,018	125,357
Current Assets			
Debtors	11	7,364	6,724
Cash and cash equivalents	12	260,587	254,301
		267,951	261,025
Creditors: Amounts falling due within one year	13	(14,321)	(44,080)
Net Current Assets		253,630	216,945
Total Assets less Current Liabilities		347,648	342,302
Funds			
Restricted trust funds		66,906	108,651
General fund (unrestricted)		280,742	233,651
Total funds	17	347,648	342,302

Approved by the Board of Directors on 25 March 2026 and signed on its behalf by:

Michael Finn
Director

James Scanlon
Director

After Schools Education and Support Programme Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**5,346**	79,517
Adjustments for:			
Depreciation		**31,339**	31,339
Gains and losses on disposal of fixed assets		**-**	(5,200)
		36,685	105,656
Movements in working capital:			
Movement in debtors		**(640)**	13,946
Movement in creditors		**(29,774)**	(7,272)
Cash generated from operations		**6,271**	112,330
Cash flows from investing activities			
Payments to acquire tangible assets		**-**	(156,696)
Receipts from disposal of tangible assets		**-**	8,400
Net cash generated from/(used in) investment activities		**-**	(148,296)
Net increase/(decrease) in cash and cash equivalents		**6,271**	(35,966)
Cash and cash equivalents at the beginning of the year		**254,301**	290,267
Cash and cash equivalents at the end of the year	**12**	**260,572**	254,301

1. GENERAL INFORMATION

After Schools Education and Support Programme Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 1-4 Crinan Strand, Sheriff Street Lower, Dublin 1 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and FRS 102.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Income from Charitable Activities includes grant income from the Department of Employment Affairs & Social Protection, Department of Children and Youth Affairs and Health Service Executive. This income is reflected in the Statement of Financial Activities in the period in which the related expenditure is incurred. This income is always restricted

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

DEASP Debtors
DEASP Debtors are recognised when the amounts due relate to the year-end but have been received in this period. They are only recognised when the claim has been approved by the DEASP.

DEASP Creditors
DEASP creditors are the amounts received in advance at the year-end which relates to the following year end. In essence, these amounts are still due back to DEASP until it is fully utilised by the company for the specific purpose it was received for.

Employee Benefits
The charity provides certain short-term benefits, such as paid holiday pay, to employees. The cost of this is recognised when the benefit is provided.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	20% Straight line
Motor vehicles	20% Straight line
Computers	20% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash and cash equivalents
Cash and cash equivalents comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation
The principal activity of the company is exempt from corporation tax.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Donations and legacies	21,317	-	21,317	-

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Grants from governments and other co-funders:				
DEASP	-	49,392	49,392	157,261
DCYA/Core Funding CCSP/NCS	-	474,334	474,334	396,266
Health Service executive-Aid Funding	-	97,381	97,381	90,200
Health Service Executive-Once-off payment	-	-	-	7,421
Dublin City Council	-	-	-	104,464
	-	621,107	621,107	755,612

4.3 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Dublin City Council	20,455	-	20,455	12,450
Childrens Fees	65,949	-	65,949	67,396
Other Income	-	-	-	2,580
	86,404	-	86,404	82,426

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Wages and salaries	-	-	497,426	497,426	453,649
Activities	-	-	17,638	17,638	26,132
Printing, posting and stationary	-	-	4,339	4,339	6,136
Audit	-	-	8,110	8,110	3,878
Depreciation	-	-	20,893	20,893	20,893
Telephone costs	-	-	8,560	8,560	7,647
Other costs	-	-	2,047	2,047	2,459
Equipment, repairs and maintenance	-	-	6,306	6,306	2,694
Consultancy	-	-	7,380	7,380	2,845
Light & Heat	-	-	4,276	4,276	3,240
Accountancy	-	-	7,072	7,072	3,796
Staff training	-	-	4,823	4,823	3,120
Session Fees	-	-	400	400	2,320
Materials & Supplies	-	-	4,773	4,773	3,733
Computer costs	-	-	6,889	6,889	8,979
Rent and facilities hire costs	-	-	25,515	25,515	19,710
Minibus expenses	-	-	15,678	15,678	14,167
Insurance	-	-	12,695	12,695	12,947
Kitchen & provisions	-	-	3,813	3,813	2,520
Legal and professional	-	-	2,337	2,337	1,988
HSE Clawback	-	-	8,352	8,352	54,000
	-	-	669,322	669,322	656,853

After Schools Education and Support Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5.2 OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Materials & Supplies	-	-	2,665	2,665	5,765
Other costs	-	-	6,026	6,026	4,342
Wages and salaries	-	-	7,581	7,581	16,523
Audit	-	-	500	500	4,776
Activities	-	-	1,014	1,014	8,864
Equipment, repairs & Maintenance	-	-	1,860	1,860	3,754
Minibus expenses	-	-	5,318	5,318	7,850
Kitchen & Provisions	-	-	1,516	1,516	2,336
Staff training	-	-	140	140	270
Staff pensions	-	-	6,552	6,552	6,093
Depreciation	-	-	10,446	10,446	10,446
Telephone costs	-	-	20	20	268
Printing, posting & Stationary	-	-	160	160	1,711
Accountancy	-	-	800	800	3,292
Computer costs	-	-	-	-	143
Consultancy	-	-	-	-	22,935
Rent & facilities hire payable	-	-	-	-	7,500
Surpluses/deficits on disposal of intangibles	-	-	-	-	(5,200)
Legal and Professional	-	-	1,968	1,968	-
Session fees	-	-	4,565	4,565	-
Staff Welfare	-	-	3,029	3,029	-
	-	-	54,160	54,160	101,668

5.3 SUPPORT COSTS	Charitable Activities €	Other Expenditure €	2025 €	2024 €
Printing, postage & stationary	4,339	160	4,499	7,847
Depreciation	20,893	10,446	31,339	31,339
Wages and Salaries	497,426	7,581	505,007	470,172
Insurance	12,695	-	12,695	12,947
Light & Heat	4,276	-	4,276	3,240
Legal and professional	2,337	1,968	4,305	1,988
Telephone Costs	8,560	20	8,580	7,915
Consultancy	7,380	-	7,380	25,780
Equipment, repairs & maintenance	6,306	1,860	8,166	6,448
Minibus Expenses	15,678	5,318	20,996	22,017
Surpluses/deficits on disposal of intangibles	-	-	-	(5,200)
Rent & Facilities hire costs	18,750	-	18,750	27,210
Computer costs	6,889	-	6,889	9,122
Materials & Supplies	4,773	2,665	7,438	9,498
Audit	8,110	500	8,610	8,654
Accountancy	7,072	800	7,872	7,088
Activities	17,638	1,014	18,652	34,996
Staff pension costs	-	6,552	6,552	6,093
Kitchen & provisions	3,813	1,516	5,329	4,856
HSE Clawback	8,352	-	8,352	54,000
Session fees	400	4,565	4,965	2,320
Other costs	2,047	9,055	11,102	6,801
Hire of Equipment	6,765	-	6,765	-
Staff training	4,823	140	4,963	3,390
	669,322	54,160	723,482	758,521

After Schools Education and Support Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. ANALYSIS OF SUPPORT COSTS

	2025 €	2024 €
Printing, postage & stationary	**4,499**	7,847
Depreciation	**31,339**	31,339
Wages and Salaries	**505,007**	470,172
Insurance	**12,695**	12,947
Light & Heat	**4,276**	3,240
Legal and professional	**4,305**	1,988
Telephone Costs	**8,580**	7,915
Consultancy	**7,380**	25,780
Equipment, repairs & maintenance	**8,166**	6,448
Minibus Expenses	**20,996**	22,017
Surpluses/deficits on disposal of intangibles	**-**	(5,200)
Rent & Facilities hire costs	**18,750**	27,210
Computer costs	**6,889**	9,122
Materials & Supplies	**7,438**	9,498
Audit	**8,610**	8,654
Accountancy	**7,872**	7,088
Activities	**18,652**	34,996
Staff pension costs	**6,552**	6,093
Kitchen & provisions	**5,329**	4,856
HSE Clawback	**8,352**	54,000
Session fees	**4,965**	2,320
Other costs	**11,102**	6,801
Hire of Equipment	**6,765**	-
Staff training	**4,963**	3,390
	723,482	758,521

7. NET INCOME

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**31,339**	31,339
(Surplus) on disposal of tangible fixed assets	**-**	(5,200)
Auditor's remuneration:		
- audit services	**8,610**	8,654

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
DCYA	**11**	19
DEASP	**6**	6
Fund/ Other	**1**	1
HSE	**3**	3
	21	29

The staff costs comprise:	2025 €	2024 €
Wages and salaries	**469,571**	438,435
Social security costs	**35,436**	31,737
Pension costs	**6,552**	6,093
	511,559	476,265

9. There was 1 employee in receipt of salaries above €60,000 during the year.

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Motor vehicles €	Computers €	Total €
Cost				
At 31 December 2025	34,625	156,696	13,351	204,672
Depreciation				
At 1 January 2025	34,625	31,339	13,351	79,315
Charge for the financial year	-	31,339	-	31,339
At 31 December 2025	34,625	62,678	13,351	110,654
Net book value				
At 31 December 2025	**-**	**94,018**	**-**	**94,018**
At 31 December 2024	-	125,357	-	125,357

11. DEBTORS

	2025 €	2024 €
Other debtors	**87**	6,724
Prepayments	**7,277**	-
	7,364	6,724

12. CASH AND CASH EQUIVALENTS	**2025** €	2024 €
Cash and bank balances	**260,587**	254,301
Bank overdrafts	**(15)**	-
	260,572	254,301

13. CREDITORS **Amounts falling due within one year**	**2025** €	2024 €
Amounts owed to credit institutions	**15**	-
Taxation and social security costs	**5,573**	5,794
Other creditors	**-**	20,410
Accruals	**8,733**	8,876
Deferred Income	**-**	9,000
	14,321	44,080

Amount owed to credit institutions represents a bank overdraft.

14. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €6,552 (2024 - €6,093).

15. STATE FUNDING

Grantor	**Jobs Initiative Scheme**
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community services
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Grant	€49,392
Grant deferred or due at financial year end	-
Received in the financial year	€34,206
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments"
Tax Clearance	Yes

Agency	**Pobal**
Government Department	Department of Children and Youth Affairs
Grant Programme	Core Funding
Purpose of Grant	Pay and General Administation
Term	12 Months
Total Grant	€123,968
Received in the financial year	€123,968
Capital Grant	Nil
Restriction to use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments"
Tax Clearance	Yes
Agency	**Pobal**
Government Department	Department of Children and Youth Affairs
Grant Programme	National Childcare Scheme
Purpose of Grant	Pay and General Administation
Term	12 Months
Total Grant	€337,190
Received in the financial year	€337,190
Capital Grant	Nil
Restriction to use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments"
Tax Clearance	Yes

Agency	**Health Service Executive**
Government Department	Health and Human Services Executive Department
Grant Programme	Grant Aid Funding
Purpose of Grant	Pay and General Administration
Term	12 Months
Total Grant	€97,381
Received in the financial year	€97,381
Capital Grant	Nil
Restriction to use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments"
Tax Clearance	Nil

16. RESERVES

	2025	2024
	€	€
At the beginning of the year	**342,302**	262,785
Surplus for the financial year	**5,346**	79,517
At the end of the year	**347,648**	342,302

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	**Restricted Funds**	**Total Funds**
	€	**€**	**€**
At 1 January 2024	252,893	9,892	262,785
Movement during the financial year	(19,242)	98,759	79,517
At 31 December 2024	233,651	108,651	342,302
Movement during the financial year	47,091	(41,745)	5,346
At 31 December 2025	**280,742**	**66,906**	**347,648**

NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Restricted funds					
Dublin City Council	83,571	-	20,893	-	62,678
DEASP-Community Services	-	49,392	55,862	6,470	-
Health Service Executive/Aid Funding	7,421	97,381	101,626	-	3,176
DCYA/ Core Funding / CCSP/ NCS	11,659	474,334	490,941	-	(4,948)
DCYA Capital Grants	6,000	-	-	-	6,000
	108,651	621,107	669,322	6,470	66,906
Unrestricted funds					
Unrestricted General	233,651	107,721	54,160	(6,470)	280,742
Total funds	**342,302**	**728,828**	**723,482**	**-**	**347,648**

18. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2025.

20. CONTINGENT LIABILITIES

There were no contingent liabilities at the year end.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. DIRECTORS REMUNERATION

The directors did not receive any remuneration during the year (2024: nil).

23. RELATED PARTY TRANSACTIONS

Key management includes the Board of Directors, all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below

	2025	2024
	€	€
Key management compensation, salaries and other short - term benefits.	**107,632**	75,431

The Directors did not receive any compensation in 2025 or 2024.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 25 March 2026.

AFTER SCHOOLS EDUCATION AND SUPPORT PROGRAMME COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

After Schools Education and Support Programme Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 €	2024 €
Income	**728,828**	838,038
Expenses		
Wages and salaries	**469,571**	438,435
Social security costs	**35,436**	31,737
Staff pension costs	**6,552**	6,093
Staff training	**4,963**	3,390
Material and supplies	**7,438**	9,498
Rent & facilities hire payable	**18,750**	27,210
Insurance	**12,695**	12,947
Light and heat	**4,276**	3,240
Kitchen & Provisions	**5,329**	4,856
Equipment, repairs and maintenance	**8,166**	6,448
Printing, postage and stationery	**4,499**	7,847
Telephone	**8,580**	7,915
Computer costs	**6,889**	9,122
Hire of equipment	**6,765**	-
Minibus expenses	**20,996**	22,017
Activities	**18,652**	34,996
Legal and professional	**4,305**	1,988
Consultancy fees	**7,380**	25,780
Accountancy	**7,872**	7,088
Audit fee	**8,610**	8,654
Bank charges	**1,424**	1,497
Session fees	**4,965**	2,320
Staff welfare	**3,029**	2,600
General expenses	**4,923**	1,804
Subscriptions	**26**	-
HSE Clawback	**5,352**	54,000
Pobal Clawback	**3,000**	-
Surpluses/deficits on disposal of tangibles	**-**	(5,200)
Depreciation	**31,339**	31,339
Charitable donations	**1,700**	900
	723,482	758,521
Net surplus	**5,346**	79,517