

**After Schools Education and Support Programme Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

**Strata Audit  
Statutory Audit Firm  
3 Harmony Court  
Harmony Row  
Dublin 2**

**Company Number: 327893  
Charity Number: 20206786**

# After Schools Education and Support Programme Company Limited by Guarantee

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## **After Schools Education and Support Programme Company Limited by Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION**

**Directors**

Michael Finn  
James Scanlon  
Brian Geoffrey O'Malley (Resigned 8 January 2024)  
Glenn Shannon (Appointed 8 January 2024)

**Company Secretary**

Jennifer Scanlon (Appointed 17 April 2024)  
Fiona Mary Nolan (Resigned 17 April 2024)

**Charity Number**

20206786

**Company Registration Number**

327893

**Registered Office and Principal Address**

1-4 Crinan Strand  
Sheriff Street Lower  
Dublin 1

**Auditors**

Strata Audit  
Statutory Audit Firm  
3 Harmony Court  
Harmony Row  
Dublin 2

**Principal Bankers**

Bank of Ireland  
O'Connell St  
Dublin 1

# After Schools Education and Support Programme Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of After Schools Education and Support Programme Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 Section 1A, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

## Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

## Financial Results

At the end of the financial year the charity had gross assets of €386,382 (2023 - €314,137) and gross liabilities of €44,080 (2023 - €51,352). The net assets of the charity have increased by €79,517.

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michael Finn  
James Scanlon  
Brian Geoffrey O'Malley (Resigned 8 January 2024)  
Glenn Shannon (Appointed 8 January 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. Michael Finn and James Scanlon were re-elected at the AGM.

The secretaries who served during the financial year were;

Jennifer Scanlon (Appointed 17 April 2024)  
Fiona Mary Nolan (Resigned 17 April 2024)

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. After Schools Education and Support Programme Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Governance Code

## The Auditors

Strata Audit, (Statutory Audit Firm), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Howlin O'Rourke Auditors and Accountants Limited resigned as auditors during the financial year and the directors appointed Strata Audit, (Statutory Audit Firm), to fill the vacancy.

# After Schools Education and Support Programme Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

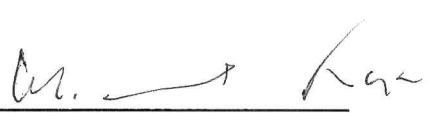
## Statement on Relevant Audit Information

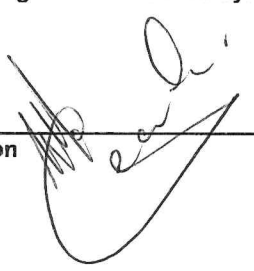
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1-4 Crinan Strand, Sheriff Street Lower, Dublin 1.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

  
\_\_\_\_\_  
Michael Finn  
Director

  
\_\_\_\_\_  
James Scanlon  
Director

## After Schools Education and Support Programme Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

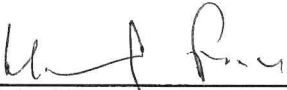
In preparing these financial statements, the directors are required to:

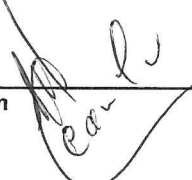
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

  
\_\_\_\_\_  
Michael Finn  
Director

  
\_\_\_\_\_  
James Scanlon  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of After Schools Education and Support Programme Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of After Schools Education and Support Programme Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of After Schools Education and Support Programme Company Limited by Guarantee**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of After Schools Education and Support Programme Company Limited by Guarantee**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Celine Donnelly**  
**for and on behalf of**  
**STRATA AUDIT**  
Statutory Audit Firm  
3 Harmony Court  
Harmony Row  
Dublin 2


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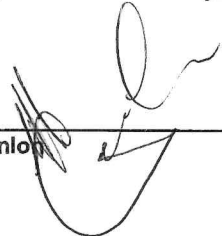
**After Schools Education and Support Programme Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2024

|   | Notes | Unrestricted<br>Funds<br>2024<br>€ | Restricted<br>Funds<br>2024<br>€ | Total<br>Funds<br>2024<br>€ | Unrestricted<br>Funds<br>2023<br>€ | Restricted<br>Funds<br>2023<br>€ | Total<br>Funds<br>2023<br>€ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                       |       |                                    |                                  |                             |                                    |                                  |                             |
| Charitable activities                               |       |                                    |                                  |                             |                                    |                                  |                             |
| - Grants from governments and other co-funders      | 4.1   | -                                  | 755,612                          | 755,612                     | -                                  | 714,818                          | 714,818                     |
| Other income  | 4.2   | 82,426                             | -                                | 82,426                      | 94,851                             | -                                | 94,851                      |
| <b>Total income</b>                                 |       | <b>82,426</b>                      | <b>755,612</b>                   | <b>838,038</b>              | <b>94,851</b>                      | <b>714,818</b>                   | <b>809,669</b>              |
| <b>Expenditure</b>                                  |       |                                    |                                  |                             |                                    |                                  |                             |
| Charitable activities                               | 5.1   | -                                  | 656,853                          | 656,853                     | -                                  | 708,818                          | 708,818                     |
| Other expenditure                                   | 5.2   | 101,668                            | -                                | 101,668                     | 94,259                             | -                                | 94,259                      |
| <b>Total Expenditure</b>                            |       | <b>101,668</b>                     | <b>656,853</b>                   | <b>758,521</b>              | <b>94,259</b>                      | <b>708,818</b>                   | <b>803,077</b>              |
| <b>Net income/(expenditure)</b>                     |       | <b>(19,242)</b>                    | <b>98,759</b>                    | <b>79,517</b>               | <b>592</b>                         | <b>6,000</b>                     | <b>6,592</b>                |
| Transfers between funds                             |       | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Net movement in funds for the financial year</b> |       | <b>(19,242)</b>                    | <b>98,759</b>                    | <b>79,517</b>               | <b>592</b>                         | <b>6,000</b>                     | <b>6,592</b>                |
| <b>Reconciliation of funds:</b>                     |       |                                    |                                  |                             |                                    |                                  |                             |
| Total funds beginning of the year                   | 17    | 252,893                            | 9,892                            | 262,785                     | 252,301                            | 3,892                            | 256,193                     |
| <b>Total funds at the end of the year</b>           |       | <b>233,651</b>                     | <b>108,651</b>                   | <b>342,302</b>              | <b>252,893</b>                     | <b>9,892</b>                     | <b>262,785</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

  
Michael Finn  
Director

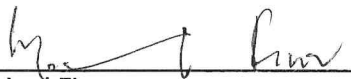
  
James Scanlon  
Director

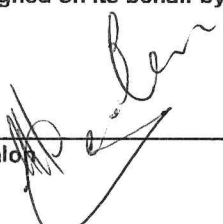
**After Schools Education and Support Programme Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 31 December 2024

|   | Notes | 2024<br>€             | 2023<br>€             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                   |       |                       |                       |
| Tangible assets                                       | 10    | <u>125,357</u>        | <u>3,200</u>          |
| <b>Current Assets</b>                                 |       |                       |                       |
| Debtors   | 11    | 6,724                 | 20,670                |
| Cash and cash equivalents                             | 12    | <u>254,301</u>        | <u>290,267</u>        |
|   |       | <u>261,025</u>        | <u>310,937</u>        |
| <b>Creditors: Amounts falling due within one year</b> | 13    | <u>(44,080)</u>       | <u>(51,352)</u>       |
| <b>Net Current Assets</b>                             |       | <u>216,945</u>        | <u>259,585</u>        |
| <b>Total Assets less Current Liabilities</b>          |       | <u><u>342,302</u></u> | <u><u>262,785</u></u> |
| <b>Funds</b>  |       |                       |                       |
| Restricted trust funds                                |       | 108,651               | 9,892                 |
| General fund (unrestricted)                           |       | <u>233,651</u>        | <u>252,893</u>        |
| <b>Total funds</b>                                    | 17    | <u><u>342,302</u></u> | <u><u>262,785</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

  
Michael Finn  
Director

  
James Scanlon  
Director

**After Schools Education and Support Programme Company Limited by Guarantee**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

|   | Notes     | 2024<br>€             | 2023<br>€             |
|---|-----------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                   |           |                       |                       |
| Net movement in funds   |           | 79,517                | 6,592                 |
| Adjustments for:  |           |                       |                       |
| Depreciation  |           | 31,339                | 7,600                 |
| Gains and losses on disposal of fixed assets                  |           | (5,200)               | -                     |
| Amortisation of capital grants received                       |           | -                     | (6,000)               |
|   |           | <u>105,656</u>        | <u>8,192</u>          |
| Movements in working capital:                                 |           |                       |                       |
| Movement in debtors   |           | 13,946                | 10,105                |
| Movement in creditors   |           | (7,272)               | 1,956                 |
|   |           | <u>112,330</u>        | <u>20,253</u>         |
| <b>Cash flows from investing activities</b>                   |           |                       |                       |
| Payments to acquire tangible assets                           |           | (156,696)             | -                     |
| Receipts from disposal of tangible assets                     |           | 8,400                 | -                     |
|   |           | <u>(148,296)</u>      | <u>-</u>              |
| Net cash (used in)/generated from investment activities       |           |                       |                       |
|   |           | <u>(148,296)</u>      | <u>-</u>              |
| <b>Cash flows from financing activities</b>                   |           |                       |                       |
| Grants receivable   |           | -                     | (6,000)               |
|   |           | <u>-</u>              | <u>(6,000)</u>        |
| <b>Net (decrease)/increase in cash and cash equivalents</b>   |           | <b>(35,966)</b>       | <b>14,253</b>         |
| <b>Cash and cash equivalents at the beginning of the year</b> |           | <b>290,267</b>        | <b>276,014</b>        |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>12</b> | <b><u>254,301</u></b> | <b><u>290,267</u></b> |

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

After Schools Education and Support Programme Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 1-4 Crinan Strand, Sheriff Street Lower, Dublin 1 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

## After Schools Education and Support Programme Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024  
income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Income from Charitable Activities includes grant income from the Department of Employment Affairs & Social Protection, Department of Children and Youth Affairs and Health Service Executive. This income is reflected in the Statement of Financial Activities in the period in which the related expenditure is incurred. This income is always restricted

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### DEASP Debtors

DEASP Debtors are recognised when the amounts due relate to the year-end but have been received in this period. They are only recognised when the claim has been approved by the DEASP.

### DEASP Creditors

DEASP creditors are the amounts received in advance at the year-end which relates to the following year end. In essence, these amounts are still due back to DEASP until it is fully utilised by the company for the specific purpose it was received for.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - Fully Depreciated |
| Motor vehicles                   | - 20% Straight line |
| Computers                        | - Fully Depreciated |

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash and cash equivalents

Cash and cash equivalents comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

The principal activity of the company is exempt from corporation tax.

### Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

## 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 4. INCOME

#### 4.1 CHARITABLE ACTIVITIES

|  | Unrestricted<br>Funds<br>€ | Restricted<br>Funds<br>€ | 2024<br>€ | 2023<br>€ |
|--|----------------------------|--------------------------|-----------|-----------|
| <b>Grants from governments and other co-funders:</b> |                            |                          |           |           |
| DEASP  | -                          | 157,261                  | 157,261   | 239,387   |
| DCYA/Core Funding CCSP/NCS                           | -                          | 396,266                  | 396,266   | 370,074   |
| Health Service executive-Aid Funding                 | -                          | 90,200                   | 90,200    | 90,200    |
| Amortisation of Government Grants                    | -                          | -                        | -         | 6,000     |
| Health Service Executive-Once-off payment            | -                          | 7,421                    | 7,421     | 3,157     |
| DCYA/Improved Ventilation                            | -                          | -                        | -         | 6,000     |
| Dublin City Council                                  | -                          | 104,464                  | 104,464   | -         |
|  | -                          | 755,612                  | 755,612   | 714,818   |

#### 4.2 OTHER INCOME

|                     | Unrestricted<br>Funds<br>€ | Restricted<br>Funds<br>€ | 2024<br>€ | 2023<br>€ |
|---------------------|----------------------------|--------------------------|-----------|-----------|
| Dublin City Council | 12,450                     | -                        | 12,450    | 8,200     |
| Childrens Fees      | 67,396                     | -                        | 67,396    | 82,013    |
| Other Income        | 2,580                      | -                        | 2,580     | 4,638     |
|                     | 82,426                     | -                        | 82,426    | 94,851    |

### 5. EXPENDITURE

#### 5.1 CHARITABLE ACTIVITIES

|                                    | Direct<br>Costs<br>€ | Other<br>Costs<br>€ | Support<br>Costs<br>€ | 2024<br>€ | 2023<br>€ |
|------------------------------------|----------------------|---------------------|-----------------------|-----------|-----------|
| Wages and salaries                 | -                    | -                   | 453,649               | 453,649   | 595,008   |
| Activities                         | -                    | -                   | 26,132                | 26,132    | -         |
| Printing, posting and stationary   | -                    | -                   | 6,136                 | 6,136     | 4,014     |
| Audit                              | -                    | -                   | 3,878                 | 3,878     | 3,796     |
| Staff pension costs                | -                    | -                   | -                     | -         | 6,206     |
| Depreciation                       | -                    | -                   | 20,893                | 20,893    | 6,000     |
| Telephone costs                    | -                    | -                   | 7,647                 | 7,647     | 8,076     |
| Other costs                        | -                    | -                   | 2,459                 | 2,459     | 2,177     |
| Equipment, repairs and maintenance | -                    | -                   | 2,694                 | 2,694     | 15,113    |
| Consultancy                        | -                    | -                   | 2,845                 | 2,845     | 5,618     |
| Light & Heat                       | -                    | -                   | 3,240                 | 3,240     | 4,582     |
| Accountancy                        | -                    | -                   | 3,796                 | 3,796     | 3,060     |
| Staff training                     | -                    | -                   | 3,120                 | 3,120     | 4,825     |
| Session Fees                       | -                    | -                   | 2,320                 | 2,320     | -         |
| Materials & Supplies               | -                    | -                   | 3,733                 | 3,733     | 4,246     |
| Computer costs                     | -                    | -                   | 8,979                 | 8,979     | 8,374     |
| Rent and facilities hire costs     | -                    | -                   | 19,710                | 19,710    | 17,841    |
| Minibus expenses                   | -                    | -                   | 14,167                | 14,167    | 5,945     |
| Insurance                          | -                    | -                   | 12,947                | 12,947    | 13,937    |
| Kitchen & provisions               | -                    | -                   | 2,520                 | 2,520     | -         |
| Legal and professional             | -                    | -                   | 1,988                 | 1,988     | -         |
| HSE Clawback                       | -                    | -                   | 54,000                | 54,000    | -         |
|                                    | -                    | -                   | 656,853               | 656,853   | 708,818   |

continued

## After Schools Education and Support Programme Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

**5.2 OTHER EXPENDITURE**

|  | Direct<br>Costs<br>€ | Other<br>Costs<br>€ | Support<br>Costs<br>€ | 2024<br>€ | 2023<br>€ |
|--|----------------------|---------------------|-----------------------|-----------|-----------|
| Materials & Supplies                             | -                    | -                   | 5,765                 | 5,765     | 10,470    |
| Other costs                                      | -                    | -                   | 4,342                 | 4,342     | 6,498     |
| Wages and salaries                               | -                    | -                   | 16,523                | 16,523    | 172       |
| Audit  | -                    | -                   | 4,776                 | 4,776     | 1,148     |
| Activities                                       | -                    | -                   | 8,864                 | 8,864     | 18,908    |
| Equipment, repairs & Maintenance                 | -                    | -                   | 3,754                 | 3,754     | 10,889    |
| Minibus expenses                                 | -                    | -                   | 7,850                 | 7,850     | 14,059    |
| Kitchen & Provisions                             | -                    | -                   | 2,336                 | 2,336     | 4,401     |
| Session Fees                                     | -                    | -                   | -                     | -         | 21,936    |
| Staff training                                   | -                    | -                   | 270                   | 270       | 2,261     |
| Staff pensions                                   | -                    | -                   | 6,093                 | 6,093     | -         |
| Depreciation                                     | -                    | -                   | 10,446                | 10,446    | 1,600     |
| Telephone costs                                  | -                    | -                   | 268                   | 268       | -         |
| Printing, posting & Stationary                   | -                    | -                   | 1,711                 | 1,711     | 447       |
| Accountancy                                      | -                    | -                   | 3,292                 | 3,292     | 1,230     |
| Computer costs                                   | -                    | -                   | 143                   | 143       | -         |
| Consultancy                                      | -                    | -                   | 22,935                | 22,935    | 240       |
| Rent & facilities hire payable                   | -                    | -                   | 7,500                 | 7,500     | -         |
| Surpluses/deficits on disposal of<br>intangibles | -                    | -                   | (5,200)               | (5,200)   | -         |
|  | -                    | -                   | 101,668               | 101,668   | 94,259    |

**5.3 SUPPORT COSTS**

|   | Charitable<br>Activities<br>€ | Other<br>Expenditure<br>€ | 2024<br>€ | 2023<br>€ |
|---|-------------------------------|---------------------------|-----------|-----------|
| Printing, postage & stationary                | 6,136                         | 1,711                     | 7,847     | 4,461     |
| Depreciation                                  | 20,893                        | 10,446                    | 31,339    | 7,600     |
| Wages and Salaries                            | 453,649                       | 16,523                    | 470,172   | 595,180   |
| Insurance                                     | 12,947                        | -                         | 12,947    | 13,937    |
| Light & Heat                                  | 3,240                         | -                         | 3,240     | 4,582     |
| Legal and professional                        | 1,988                         | -                         | 1,988     | -         |
| Telephone Costs                               | 7,647                         | 268                       | 7,915     | 8,076     |
| Consultancy                                   | 2,845                         | 22,935                    | 25,780    | 5,858     |
| Equipment, repairs & maintenance              | 2,694                         | 3,754                     | 6,448     | 26,002    |
| Minibus Expenses                              | 14,167                        | 7,850                     | 22,017    | 20,004    |
| Surpluses/deficits on disposal of intangibles | -                             | (5,200)                   | (5,200)   | -         |
| Rent & Facilities hire costs                  | 19,710                        | 7,500                     | 27,210    | 17,841    |
| Computer costs                                | 8,979                         | 143                       | 9,122     | 8,374     |
| Materials & Supplies                          | 3,733                         | 5,765                     | 9,498     | 14,716    |
| Audit   | 3,878                         | 4,776                     | 8,654     | 4,944     |
| Accountancy                                   | 3,796                         | 3,292                     | 7,088     | 4,290     |
| Activities                                    | 26,132                        | 8,864                     | 34,996    | 18,908    |
| Staff pension costs                           | -                             | 6,093                     | 6,093     | 6,206     |
| Kitchen & provisions                          | 2,520                         | 2,336                     | 4,856     | 4,401     |
| HSE Clawback                                  | 54,000                        | -                         | 54,000    | -         |
| Session fees                                  | 2,320                         | -                         | 2,320     | 21,936    |
| Other costs                                   | 2,459                         | 4,342                     | 6,801     | 8,675     |
| Staff training                                | 3,120                         | 270                       | 3,390     | 7,086     |
|   | 656,853                       | 101,668                   | 758,521   | 803,077   |



continued

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 6. ANALYSIS OF SUPPORT COSTS

|   | 2024<br>€      | 2023<br>€      |
|---|----------------|----------------|
| Printing, postage & stationary                | 7,847          | 4,461          |
| Depreciation                                  | 31,339         | 7,600          |
| Wages and Salaries                            | 470,172        | 595,180        |
| Insurance                                     | 12,947         | 13,937         |
| Light & Heat                                  | 3,240          | 4,582          |
| Legal and professional                        | 1,988          | -              |
| Telephone Costs                               | 7,915          | 8,076          |
| Consultancy                                   | 25,780         | 5,858          |
| Equipment, repairs & maintenance              | 6,448          | 26,002         |
| Minibus Expenses                              | 22,017         | 20,004         |
| Surpluses/deficits on disposal of intangibles | (5,200)        | -              |
| Rent & Facilities hire costs                  | 27,210         | 17,841         |
| Computer costs                                | 9,122          | 8,374          |
| Materials & Supplies                          | 9,498          | 14,716         |
| Audit   | 8,654          | 4,944          |
| Accountancy                                   | 7,088          | 4,290          |
| Activities                                    | 34,996         | 18,908         |
| Staff pension costs                           | 6,093          | 6,206          |
| Kitchen & provisions                          | 4,856          | 4,401          |
| HSE Clawback                                  | 54,000         | -              |
| Session fees                                  | 2,320          | 21,936         |
| Other costs                                   | 6,801          | 8,675          |
| Staff training                                | 3,390          | 7,086          |
|   | <u>758,521</u> | <u>803,077</u> |

### 7. NET INCOME

|   | 2024<br>€ | 2023<br>€      |
|---|-----------|----------------|
| <b>Net Income is stated after charging/(crediting):</b> |           |                |
| Depreciation of tangible assets                         | 31,339    | 7,600          |
| (Surplus) on disposal of tangible fixed assets          | (5,200)   | -              |
| Auditor's remuneration:                                 |           |                |
| - audit services  | 8,654     | 4,944          |
| Amortisation of grants receivable                       | -         | (6,000)        |
|   | <u>-</u>  | <u>(6,000)</u> |

continued

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

|             | 2024<br>Number | 2023<br>Number |
|-------------|----------------|----------------|
| DCYA        | 19             | 23             |
| DEASP       | 6              | 16             |
| Fund/ Other | 1              | -              |
| HSE         | 3              | 3              |
|             | <u>29</u>      | <u>42</u>      |

The staff costs comprise:

|                       | 2024<br>€      | 2023<br>€      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 438,435        | 558,660        |
| Social security costs | 31,737         | 36,520         |
| Pension costs         | 6,093          | 6,206          |
|                       | <u>476,265</u> | <u>601,386</u> |

9. There was 1 employee in receipt of salaries above €60,000 during the year,

### 10. TANGIBLE FIXED ASSETS

|                               | Fixtures,<br>fittings and<br>equipment<br>€ | Motor<br>vehicles<br>€ | Computers<br>€ | Total<br>€     |
|-------------------------------|---|------------------------|----------------|----------------|
| <b>Cost</b>                   |   |                        |                |                |
| At 1 January 2024             | 34,625                                      | 40,500                 | 13,351         | 88,476         |
| Additions                     | -   | 156,696                | -              | 156,696        |
| Disposals                     | -   | (40,500)               | -              | (40,500)       |
| At 31 December 2024           | <u>34,625</u>                               | <u>156,696</u>         | <u>13,351</u>  | <u>204,672</u> |
| <b>Depreciation</b>           |   |                        |                |                |
| At 1 January 2024             | 34,625                                      | 37,300                 | 13,351         | 85,276         |
| Charge for the financial year | -   | 31,339                 | -              | 31,339         |
| On disposals                  | -   | (37,300)               | -              | (37,300)       |
| At 31 December 2024           | <u>34,625</u>                               | <u>31,339</u>          | <u>13,351</u>  | <u>79,315</u>  |
| <b>Net book value</b>         |   |                        |                |                |
| At 31 December 2024           | <u>-</u>                                    | <u>125,357</u>         | <u>-</u>       | <u>125,357</u> |
| At 31 December 2023           | <u>-</u>                                    | <u>3,200</u>           | <u>-</u>       | <u>3,200</u>   |

### 11. DEBTORS

|               | 2024<br>€    | 2023<br>€     |
|---------------|--------------|---------------|
| Other debtors | 6,724        | 6,282         |
| Prepayments   | -            | 14,388        |
|               | <u>6,724</u> | <u>20,670</u> |

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

|  |                |                |
|--|----------------|----------------|
| <b>12. CASH AND CASH EQUIVALENTS</b>       | <b>2024</b>    | <b>2023</b>    |
|  | €              | €              |
| Cash and bank balances                     | <u>254,301</u> | <u>290,267</u> |
| <b>13. CREDITORS</b>                       | <b>2024</b>    | <b>2023</b>    |
| <b>Amounts falling due within one year</b> | €              | €              |
| Taxation and social security costs         | 5,794          | 10,475         |
| Other creditors                            | 20,410         | 33,743         |
| Accruals                                   | 8,876          | 7,134          |
| Deferred Income                            | 9,000          | -              |
|  | <u>44,080</u>  | <u>51,352</u>  |

Deferred Income at the year end comprises of €9,000 grant for a summer programme due to commence in 2025.

### 14. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €6,093 (2023 - €6,206).

### 15. STATE FUNDING

|   |   |
|---|---|
| <b>Grantor</b>                              | <b>Jobs Initiative Scheme</b>   |
| Government Department                       | Department of Employment Affairs and Social Protection  |
| Grant Programme                             | Community services  |
| Purpose of the Grant                        | Pay and General Administration  |
| Term  | 12 Months   |
| Total Grant                                 | €157,262  |
| Grant deferred or due at financial year end | €15,186 (See note 11 & 13)  |
| Received in the financial year              | €157,262  |
| Capital Grant                               | Nil   |
| Restriction on use                          | The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments" |
| Tax Clearance                               | Yes   |

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

| <b>Agency</b>                  | <b>Pobal</b>  |
|--------------------------------|---|
| Government Department          | Department of Children and Youth Affairs  |
| Grant Programme                | Core Funding  |
| Purpose of Grant               | Pay and General Administration  |
| Term                           | 12 Months   |
| Total Grant                    | €74,634   |
| Received in the financial year | €74,634   |
| Capital Grant                  | Nil   |
| Restriction to use             | The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments" |
| Tax Clearance                  | Yes   |
| <b>Agency</b>                  | <b>Pobal</b>  |
| Government Department          | Department of Children and Youth Affairs  |
| Grant Programme                | National Childcare Scheme   |
| Purpose of Grant               | Pay and General Administration  |
| Term                           | 12 Months   |
| Total Grant                    | €318,786  |
| Received in the financial year | €318,786  |
| Capital Grant                  | Nil   |
| Restriction to use             | The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments" |
| Tax Clearance                  | Yes   |

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

| Agency                         | Health Service Executive  |
|--------------------------------|---|
| Government Department          | Health and Human Services Executive Department  |
| Grant Programme                | Grant Aid Funding   |
| Purpose of Grant               | Pay and General Administration  |
| Term                           | 12 Months   |
| Total Grant                    | €90,200   |
| Received in the financial year | €90,200   |
| Capital Grant                  | Nil   |
| Restriction to use             | The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments" |
| Tax Clearance                  | Nil   |
| Agency                         | Health Service Executive  |
| Government Department          | Health and Human Services Executive Department  |
| Grant Programme                | Cost of Living  |
| Purpose of Grant               | General Administration  |
| Term                           | Once - off Payment  |
| Total Grant                    | €7,421  |
| Received in the financial year | €7,421  |
| Capital Grant                  | Nil   |
| Restriction to use             | The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments" |
| Tax Clearance                  | Yes   |

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Agency

Government Department

**Dublin City Council**

Grant Programme

Community Recognition Fund (CRF)

Purpose of Grant

Capital Expenditure

Term

Once - off Payment

Total Grant

€104,465

Received in the financial year

€104,465

Capital Grant

Nil

Restriction to use

The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars including circular 13/2014 & 44/2006 "Tax clearance procedures grants, subsidies and similar type payments"

Tax Clearance

Yes

### 16. RESERVES

|                                | 2024<br>€      | 2023<br>€      |
|--------------------------------|----------------|----------------|
| At the beginning of the year   | 262,785        | 256,193        |
| Surplus for the financial year | 79,517         | 6,592          |
| At the end of the year         | <u>342,302</u> | <u>262,785</u> |

### 17. FUNDS

#### 17.1 RECONCILIATION OF MOVEMENT IN FUNDS

|                                    | Unrestricted<br>Funds<br>€ | Restricted<br>Funds<br>€ | Total<br>Funds<br>€ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| At 1 January 2023                  | 252,301                    | 3,892                    | 256,193             |
| Movement during the financial year | 592                        | 6,000                    | 6,592               |
| At 31 December 2023                | 252,893                    | 9,892                    | 262,785             |
| Movement during the financial year | (19,242)                   | 98,759                   | 79,517              |
| At 31 December 2024                | <u>233,651</u>             | <u>108,651</u>           | <u>342,302</u>      |

# After Schools Education and Support Programme Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 17.2 ANALYSIS OF MOVEMENTS ON FUNDS

|   | Balance<br>1 January<br>2024<br>€ | Income<br>€           | Expenditure<br>€      | Transfers<br>between<br>funds<br>€ | Balance<br>31 December<br>2024<br>€ |
|---|-----------------------------------|-----------------------|-----------------------|------------------------------------|-------------------------------------|
| <b>Restricted funds</b>                       |                                   |                       |                       |                                    |                                     |
| Dublin City Council                           | -                                 | 104,464               | 20,893                | -                                  | 83,571                              |
| DEASP-Community Services                      | -                                 | 157,261               | 157,261               | -                                  | -                                   |
| Health Service Executive/Aid<br>Funding       | 3,892                             | 90,200                | 148,092               | 54,000                             | -                                   |
| Health Service Executive/ Once<br>off payment | -                                 | 7,421                 | -                     | -                                  | 7,421                               |
| DCYA/ Core Funding / CCSP/<br>NCS             | -                                 | 396,266               | 330,607               | (54,000)                           | 11,659                              |
| DCYA Capital Grants                           | 6,000                             | -                     | -                     | -                                  | 6,000                               |
|   | <u>9,892</u>                      | <u>755,612</u>        | <u>656,853</u>        | <u>-</u>                           | <u>108,651</u>                      |
| <b>Unrestricted funds</b>                     |                                   |                       |                       |                                    |                                     |
| Unrestricted General                          | 252,893                           | 82,426                | 101,668               | -                                  | 233,651                             |
| <b>Total funds</b>                            | <u><b>262,785</b></u>             | <u><b>838,038</b></u> | <u><b>758,521</b></u> | <u><b>-</b></u>                    | <u><b>342,302</b></u>               |

### 18. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 19. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2024.

### 20. CONTINGENT LIABILITIES

There were no contingent liabilities at the year end.

### 21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

### 22. DIRECTORS REMUNERATION

The directors did not receive any remuneration during the year (2023: nil).

continued

**After Schools Education and Support Programme Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**23. RELATED PARTY TRANSACTIONS**

Key management includes the Board of Directors, all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below

|  | 2024<br>€     | 2023<br>€     |
|--|---------------|---------------|
| Key management compensation, salaries and other short - term benefits. | <u>75,431</u> | <u>83,778</u> |

The Directors and Company Secretary did not receive any compensation in 2024 or 2023.

**24. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on .....



**AFTER SCHOOLS EDUCATION AND SUPPORT PROGRAMME COMPANY LIMITED BY  
GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**After Schools Education and Support Programme Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 December 2024

|   | 2024<br>€      | 2023<br>€      |
|---|----------------|----------------|
| <b>Income</b>                               | <b>838,038</b> | <b>803,669</b> |
| <b>Expenses</b>                             |                |                |
| Wages and salaries                          | 438,435        | 558,660        |
| Social security costs                       | 31,737         | 36,520         |
| Staff pension costs                         | 6,093          | 6,206          |
| Staff training                              | 3,390          | 7,086          |
| Material and supplies                       | 9,498          | 14,716         |
| Rent & facilities hire payable              | 27,210         | 17,841         |
| Insurance                                   | 12,947         | 13,937         |
| Light and heat                              | 3,240          | 4,582          |
| Kitchen & Provisions                        | 4,856          | 4,401          |
| Equipment, repairs and maintenance          | 6,448          | 26,002         |
| Printing, postage and stationery            | 7,847          | 4,461          |
| Telephone                                   | 7,915          | 8,076          |
| Computer costs                              | 9,122          | 8,374          |
| Minibus expenses                            | 22,017         | 20,004         |
| Activities                                  | 34,996         | 18,908         |
| Legal and professional                      | 1,988          | -              |
| Consultancy fees                            | 25,780         | 5,858          |
| Accountancy                                 | 7,088          | 4,290          |
| Audit fee                                   | 8,654          | 4,944          |
| Bank charges                                | 1,497          | 2,488          |
| Session fees                                | 2,320          | 21,936         |
| Staff welfare                               | 2,600          | 3,500          |
| General expenses                            | 1,804          | 2,327          |
| HSE Clawback                                | 54,000         | -              |
| Surpluses/deficits on disposal of tangibles | (5,200)        | -              |
| Depreciation                                | 31,339         | 7,600          |
| Charitable donations                        | 900            | 360            |
|   | <b>758,521</b> | <b>803,077</b> |
| <b>Miscellaneous income</b>                 |                |                |
| Amortisation of capital grants received     | -              | 6,000          |
| <b>Net surplus</b>                          | <b>79,517</b>  | <b>6,592</b>   |